



Minister Salutes Entrepreneurial Ontario Suppliers to Aerospace Industry Worldwide

Mississauga, Ontario, November 10, 2006 – The Honourable Harinder Takhar, Minister of Small Business and Entrepreneurship, recognizes the important role that small businesses have in keeping the province at the forefront of the global, high-tech aerospace industry. Today he visited 2Source Manufacturing Inc., which is rapidly becoming a leading supplier of high-precision bushings for key aircraft platforms.

The Minister regularly takes time to acknowledge some of the outstanding small business achievements across Ontario, and got a first-hand look at 2Source's next-generation manufacturing systems and procedures at its modern, 35,000 square foot facility in Mississauga.

Over the past two years, the entrepreneurial company has changed most of its product mix to focus on producing sophisticated bushings for commercial and military aircraft being built around the world. Approved by major aerospace Original Equipment Manufacturers, 2Source has been awarded important supply contracts, has delivered 300,000 bushings over the past 12 months, and is now shipping about 8,000 per week.

The bushings are installed in wing mechanisms, landing gear and engines for aircraft such as the Airbus 380 and Boeing 777 jumbo jets, the Blackhawk and V22 helicopters, Boeing and Lockheed F-16, F-18 and F-35 fighter jets, and Bombardier's CRJ regional jets.

"In the global marketplace, innovation is a key component that sets the best companies apart from the rest of the pack," said Takhar. "Through the Government of Ontario's Ideas to Market strategy, we're taking steps to ensure that innovative small and medium-sized businesses can get their leading-edge products to market faster and stay one step ahead of their competitors. Successful companies like 2Source are putting Ontario front and centre on the radar screen as a prime location for new investments, creating high-value, innovative jobs for our skilled workforce."

2Source CEO Robert Glegg said, *"Ontario has been an excellent place for me to build and transform my businesses over the past 30 years. The province is home to several of our important aerospace customers, and the Government of Ontario is willing to give a helping hand to small companies developing a leading market position in high-technology industries. For example, through a program called Job Connect, we recruited and trained about 10 of our specialized machinists."*



“An enhanced pool of skills has allowed us to produce higher value-added products, at a faster rate, more cost effectively, and in greater quantities, to meet the demanding requirements of aerospace industry players anywhere in the world. So we’re confident about investing approximately \$5 million here in Ontario during 2006 and 2007 to continue upgrading our equipment and skill sets,” Mr. Glegg added.

About the Ministry of Small Business and Entrepreneurship

The Ministry of Small Business and Entrepreneurships was established in May 2006 to help service the needs of Ontario’s booming small business community. There are approximately 340,000 small and medium-sized companies across the province – and the number is growing by the day! The ministry is a key source of information and advice for Ontario’s entrepreneurs and small business operators. From youth programs that provide children with hands-on business experience to workshops that help seasoned business owners fine-tune their operations, the ministry’s many services help foster an ideal climate for growth, innovation and prosperity among Ontario’s small business community.

About 2Source Manufacturing Inc.

2Source is a leading, AS9100 certified producer and approved supplier of precision aircraft bushings to major aerospace customers in North America, Europe and Asia. With headquarters in Mississauga, Ontario, 2Source has the value-added engineering services, comprehensive expertise and state-of-the-art equipment to meet all its customers’ aircraft bushing needs. With exceptional manufacturing practices and systems in place, 2Source is continually refining its processes and procedures to drive down costs, and improve quality and delivery. Visit the Company’s website at www.2source.com.

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